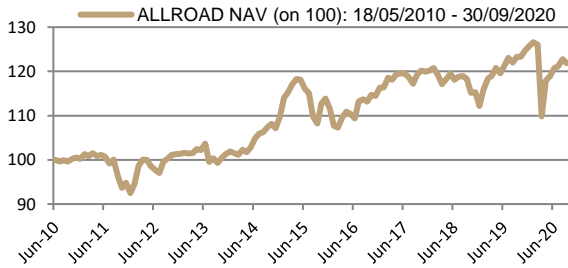


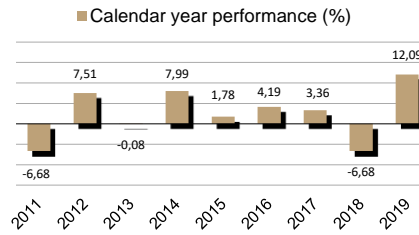
## Investment Policy

Qualion Finance Allroad ("The Sub-Fund") seeks long-term capital appreciation, with an objective of outperforming the Euribor. The Sub-Fund will be investing in various asset categories from across the world, such as Equities (0-40%), Bonds (0-100%), Alternative Investments (0-25%), Commodities (0-10%), and Money Market Instruments (0-75%). The Sub-Fund is managed actively and the portfolio's composition may deviate from the benchmark.

### Evolution of the NAV in EUR\*



### Performances in EUR\*



### Actuarial Rate of Return Period ended 30/09/2020

|        | 1 year | 3 years | 5 years | 10 years | Since Inception |
|--------|--------|---------|---------|----------|-----------------|
| Fund   | -1,17% | 0,73%   | 2,41%   | 0,00%    | 1,93%           |
| In EUR |        |         |         |          |                 |

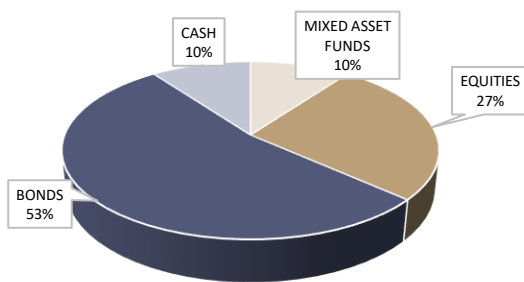
### End of Year NAV

|      | 2015   | 2016   | 2017   | 2018  | 2019  |
|------|--------|--------|--------|-------|-------|
| Fund | 111,59 | 116,27 | 120,18 | 112,2 | 125,7 |

\* Results are based on historical data (source Bank Degroof) and are therefore of limited value as guidance for the future. Performance figures from the past can be misleading. They take no account of possible mergers of funds, which means that past results may have been obtained in circumstances that no longer apply. Performances are calculated on an annual basis, exclusive of non-recurring costs incurred by the investor.

## Fund Characteristics on 30/09/2020

### Asset Allocation



### Major Holdings in %

|  |      |
|--|------|
| * ISHARES - MSCI WORLD CORE            | 5,28 |
| NORDEA 1 - STABLE RETURN FUND          | 4,66 |
| *ISHARES EURO CORPORATE BOND           | 4,58 |
| * FLOSSBACH VON STORCH - MULTI OPFS    | 3,88 |
| AEGON 0% 29/07/2049                    | 3,59 |
| US TREASURY 2.375% 15/05/2027          | 3,55 |
| RABOBANK 6.5% 02/12/2049               | 2,91 |
| FRANCE OAT I/L 0,1% 01/03/2029         | 2,54 |
| CANDRIAM BONDS EUR - HIGH YIELD R CAP  | 2,45 |
| STANDARD LIFE - EUROPE SMALL COMPANIES | 2,38 |

\*Some underlying funds are not registered for distribution in the Belgian market. Please contact your advisor for further details.

## Fund Manager Commentary

This month, a perpetual bond from Solvay has been sold, while the position in the Aegon perpetual was increased. The equity position in Royal Dutch Shell was also increased.

In September, equity markets retreated for the first time in months, as global Corona virus cases markedly increased once again. In Europe the Stoxx Europe 600 retreated by -1.5% while in the US, the S&P500 fell by -3.9%. The MSCI Emerging Markets Index lost -1.8%. On the fixed income side, safe haven government bonds were positive while riskier bonds performed less well. The German bund 10 years gained +1.2%, its yield decreasing to -0.52% from -0.4% last month. Investment grade corporate bonds in euro gained +0.3% while the riskier high yield index lost -0.6%. Subordinated financials and corporate hybrid bonds both lost -0.2%. In the US, the 10-year Treasury bond gained +0.3%, its yield decreasing to 0.66% from 0.69% end of August. US corporate bonds decreased by -0.2%, while US high yield bonds lost -1.3%. The USD gained +1.9% against the EUR and finished the month at 1.172.

## Key Information

|   |                          |
|---|--------------------------|
| Inception date  | 18/05/2010               |
| Currency  | EUR                      |
| Last net asset value  | 121,88                   |
| Total assets (millions)                                     | 46,29                    |
| Shares Class  | Accumulation             |
| ISIN Code   | LU0508821286             |
| Bloomberg Code  | ALLR2PM LX               |
| Subscription fee  | max 3%, freely negotiate |
| Minimum investment  | none (1 part)            |
| Management Fee  | 1,00%                    |
| Ongoing Charges   | 1,70%                    |
| Investment Horizon  | > 5 Yrs                  |
| Running Time  | Undefined                |
| Stock exchange transaction tax                              | 1,32% (max 4000€)        |
| Tax on UCITS with more than 10% invested in debt securities | yes (30%)                |
| Obligatory information exchange                             | yes                      |
| Calculation frequency                                       | Weekly (wednesday)       |
| Closing date orders receipt                                 | Tuesday, cut off 14:00   |
| Settlement date   | D+4                      |

Data source : Bank Degroof

|                               |  |
|-------------------------------|--|
| Sub-fund of                   | Qualion Finance Investment S.I.C.A.V.  |
|                               | Luxembourg Law                         |
| Asset Category                | UCITS                                  |
| With License in               | Belgium, Luxembourg                    |
| Management Company            | Degroof Petercam Asset Services S.A    |
| Investment Manager            | Qualion Finance                        |
| Administration                | Degroof Petercam Asset Services S.A    |
| Custodian                     | Banque Degroof Petercam Luxembourg S.A |
| Financial Services in Belgium | Bank Degroof Petercam                  |

### Risk and Reward Profile



Scale running from 1 (lowest risk) to 7 (highest risk). The risk indicator is a Synthetic Risk and Reward Indicator (SRRI), as prescribed by the European Securities and Markets Authority (ESMA). The risk category is an indicator of the risk linked to an investment in a UCITS or a compartment. Any change in the risk category will be specified in the periodic reports of the UCITS. For more information visit [www.esma.europa.eu](http://www.esma.europa.eu).

## Additional information on possible risks in case of unusual market conditions

Counterparty risk : The Sub-Fund could lose money if an entity with which it does business becomes unwilling or unable to honour its commitments to the Sub-Fund.

Default risk : A bond may lose part or its entire value if the issuer is unable to pay interest or repay principal on schedule.

Derivatives risk : Certain derivatives could increase Sub-Fund volatility or expose the Sub-Fund to losses greater than the cost of the derivative.

Liquidity risk : Certain securities could become hard to sell at a desired time and price.

Management risk : Portfolio management techniques that have worked well in normal market conditions could prove ineffective or detrimental during unusual conditions.

Operational risk : In any market, but especially in emerging markets, the fund could lose some or all of its money through a failure in asset safekeeping or through fraud, corruption, political actions or any other unexpected events.

## Documentation

Publication of the NAV: De Tijd - L'Echo. **Any subscription must be done on the basis of the prospectus or the Key Investor Information Document (KIID).** These documents, together with the latest annual or half-yearly report can be obtained at Bank Degroof Petercam NV/SA, Rue de l'Industrie 44, 1040 Brussels; free of charge, upon request (KIID in French, Prospectus and half yearly report in English).

## Contact

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Internal Complaints Officer : Qualion Finance S.A. - Ronny Gijssels - 659, Rue de Neudorf L-2220 Luxembourg

Complaints Bureau : Ombudsfm - North Gate II - Avenue Roi Albert II 8 - B-1000 Bruxelles